

Message Text

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42

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 IO-14 AGR-20 COME-00 TRSE-00

CIAE-00 INR-11 NSAE-00 RSC-01 DRC-01 SP-03 STR-08

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P 151534Z JUL 74

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC PRIORITY 2737

UNCLAS MEXICO 5920

E.O. 11652: N/A

TAGS: ETRD, EAGR

SUBJECT: SUGAR: SHIPMENTS TO U.S. DURING REMAINDER OF 1974

REF: STATE 143022

1. PEDRO ESPINOSA, EXPORT MANAGER, UNPASA, GOM AGENCY WHICH IS SOLE EXPORTER OF SUGAR, CONTACTED BY AGATT RE QUESTIONS RAISED REFTEL. ESPINOSA STATED THAT HE NOT IN POSITION TO ANSWER QUESTIONS THIS TIME DUE: 1) MARKET UNCERTAINTY IN U.S. WHERE BUYERS RELUCTANT TO BUY AT CURRENT PRICES WHILE WORKING OFF LOWER PRICED STOCKS; 2) HEAVY RAINS DELAYING MEXICAN HARVESTING AND GRINDING WHICH COULD REDUCE CURRENT SEASON'S OUTPUT BY 100-150 THOUSAND MT; 3) CURRENT UNCERTAINTY REGARDING 1974-75 (NOV-OT.) MEXICAN PRODUCTION; AND 4) UNCERTAINTY REGARDING FUTURE U.S. SUGAR LAW BEYOND 1974.

2. SHIPMENTS TO U.S. CURRENT YEAR THROUGH MID-JUNE TOTAL 332,000 MT AGAINST QUOTA PLUS PRORATIONS OF 650,000 MT. ESPINOSA STATED THAT MEXICO WILL NOT EXPORT TO ANY OTHER MARKETS THAN THE U.S. DURING 1974. ESPINOSA STATED THAT WHILE PROSPECTS FOR PRODUCING SUFFICIENT SUGAR TO MEET LOCAL DEMAND AND FILL U.S. QUOTA LOOK GOOD BUT THAT STOCKS WOULD HAVE TO BE DRAWN TO LOW LEVEL. UNPASA WILL BE IN BETTER POSITION TO DETERMINE PROBABILITY OF FILLING QUOTA IN ABOUT THREE WEEKS WHEN THEIR FIRST ESTIMATE OF 1974-75 PRODUCTION IS AVAILABLE.

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Message Attributes

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Draft Date: 15 JUL 1974
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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